

Weld County School District RE-3(J)
Hudson, Colorado

PRELIMINARY INTERIM FINANCIAL REPORT
Quarter Ending December 31, 2021

	Percent of Fiscal Year			50%	Percent of School Year			47%	
	2020-2021 <u>Budget</u>	2020-2021 <u>Year to Date</u>	Percent of <u>Budget</u>	2021-2022 <u>Budget</u>	2021-2022 <u>Year to Date</u>	Percent of <u>Budget</u>	2021-2022 <u>Budget</u>	2021-2022 Expected <u>Year to Date</u>	Percent of <u>Budget</u>
REVENUES:									
Local	\$22,127,264	\$749,901	3%	\$20,336,253	\$1,063,849	5%	\$20,336,253	\$20,336,253	100%
State	4,926,663	1,869,627	38%	8,743,533	3,260,509	37%	8,743,533	8,743,533	100%
Federal	1,650,263	117,459		0	0	0%	0	0	100%
Total Revenues	\$28,704,190	\$2,736,987	10%	\$29,079,786	\$4,324,357	0%	\$29,079,786	\$29,079,786	100%
EXPENDITURES:									
Total General Fund Expense									
Salaries	\$13,863,591	\$6,589,226	48%	\$14,550,923	\$6,934,715	48%	\$14,550,923	\$14,550,923	100%
Benefits	5,577,388	2,625,825	47%	5,701,765	2,673,310	47%	5,701,765	5,701,765	100%
Purchased Services	2,901,470	1,359,970	47%	2,797,719	1,311,471	47%	2,797,719	2,797,719	100%
Supplies	2,920,160	1,073,582	37%	2,238,095	1,019,103	46%	2,238,095	2,238,095	100%
Capital Outlay	189,000	121,778	64%	180,000	150,222	83%	180,000	180,000	100%
Other	36,135	11,656	32%	33,285	15,478	47%	33,285	33,285	100%
Accrued Salaries	0	0		0	0		0	0	100%
Transfers & Adjustments	3,216,447	768,091	24%	3,577,999	731,763	20%	3,577,999	3,577,999	100%
Total General Fund	\$28,704,191	\$12,550,127	44%	\$29,079,786	\$12,836,062	44%	\$29,079,786	\$29,079,786	100%
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>(\$1)</u>	<u>(\$9,813,140)</u>		<u>\$0</u>	<u>(\$8,511,705)</u>		<u>\$0</u>	<u>\$0</u>	
BEGINNING FUND BALANCE	8,929,446	9,196,726		9,429,446	9,196,726		9,429,446	9,429,446	
ENDING FUND BALANCE	<u>\$8,929,445</u>	<u>(\$616,414)</u>		<u>\$9,429,446</u>	<u>\$685,021</u>		<u>\$9,429,446</u>	<u>\$9,429,446</u>	
DEVELOPER CONTRIBUTIONS FUND (Fund 15):									
Revenues:									
Total Revenues	\$200,475	\$131,900	66%	\$200,100	\$21,852	11%	\$200,100	\$200,100	100%
Expenditures:									
Total Expenditures	0	0	0%	\$0	\$0	0%	\$0	\$0	0%
Excess (Deficiency of Revenue over Expenses)	<u>\$200,475</u>	<u>\$131,900</u>		<u>200,100</u>	<u>21,852</u>		<u>200,100</u>	<u>200,100</u>	
Beginning Fund Balance:	\$232,366	\$232,366		\$606,552	\$606,552		\$606,552	\$606,552	
Ending Fund Balance:	\$432,841	\$364,266		\$806,652	\$628,404		\$806,652	\$806,652	

	2020-2021 <u>Budget</u>	2020-2021 <u>Year to Date</u>	Percent of <u>Budget</u>	2021-2022 <u>Budget</u>	2021-2022 <u>Year to Date</u>	Percent of <u>Budget</u>	2021-2022 <u>Budget</u>	2021-2022 <u>Expected Year to Date</u>	Percent of <u>Budget</u>
INSURANCE RESERVE FUND (Fund 18):									
Revenues:									
Total Revenues	\$600,000	\$0	0%	\$600,000	\$16,900	3%	\$600,000	\$600,000	100%
Expenditures:									
Total Expenditures	\$669,452	\$598,935	89%	\$676,143	\$591,152	87%	\$676,143	\$676,143	100%
Excess (Deficiency of Revenue over Expenses)	<u>(69,452)</u>	<u>(598,935)</u>		<u>(76,143)</u>	<u>(574,252)</u>		<u>(76,143)</u>	<u>(76,143)</u>	
Beginning Fund Balance:	\$101,587	\$101,587		\$81,913	\$81,913		\$81,913	\$81,913	
Ending Fund Balance:	\$32,135	(\$497,348)		\$5,770	(\$492,339)		\$5,770	\$5,770	
PRESCHOOL PROGRAM FUND - CPP (Fund19):									
Revenues:									
Total Revenues	\$584,855	\$4,375	1%	\$579,908	\$0	0%	\$579,908	\$579,908	100%
Expenditures:									
Total Expenditures	\$584,420	\$282,551	48%	\$641,656	\$247,520	39%	\$641,656	\$641,656	100%
Excess (Deficiency of Revenue over Expenses)	<u>435</u>	<u>(278,176)</u>		<u>(61,748)</u>	<u>(247,520)</u>		<u>(61,748)</u>	<u>(61,748)</u>	
Beginning Fund Balance:	\$0	\$0		\$63,492	\$63,492		\$63,492	\$63,492	
Ending Fund Balance:	\$435	(\$278,176)		\$1,744	(\$184,028)		\$1,744	\$1,744	
FOOD SERVICE FUND (Fund 21):									
Revenues:									
Total Revenues	\$1,106,753	\$324,159	29%	\$1,198,799	\$741,250	62%	\$1,198,799	\$1,198,799	100%
Expenditures:									
Total Expenditures	\$1,106,753	\$225,392	20%	\$1,148,799	\$682,236	59%	\$1,148,799	\$1,148,799	100%
Excess (Deficiency of Revenue over Expenses)	<u>0</u>	<u>98,766</u>		<u>50,000</u>	<u>59,014</u>		<u>50,000</u>	<u>50,000</u>	

	2020-2021 Budget	2020-2021 Year to Date	Percent of Budget	2021-2022 Budget	2021-2022 Year to Date	Percent of Budget	2021-2022 Budget	2021-2022 Expected Year to Date	Percent of Budget
Beginning Fund Balance:	\$78,835	\$78,835		\$151,785	\$151,785		\$151,785	\$151,785	
Ending Fund Balance:	\$78,835	\$177,601		\$201,785	\$210,799		\$201,785	\$201,785	
GOVERNMENT GRANTS (Fund 22):									
Revenues:									
Total Revenues	\$1,002,976	\$443,688	44%	\$2,967,347	\$21,599	1%	\$2,967,347	\$2,967,347	100%
Expenditures:									
Total Expenditures	\$1,164,290	\$453,597	39%	\$2,967,347	\$890,275	30%	\$2,967,347	\$2,967,347	100%
Excess (Deficiency of Revenue over Expenses)	<u>(161,314)</u>	<u>(9,908)</u>		<u>0</u>	<u>(868,677)</u>		<u>0</u>	<u>0</u>	
Beginning Fund Balance:	\$0	\$0		\$0	\$0		\$0	\$0	
Ending Fund Balance:	(\$161,314)	(\$9,908)		\$0	(\$868,677)		\$0	\$0	
BOND REDEMPTION FUND (Fund 31):									
Revenues:									
Total Revenues	\$4,991,375	\$11,906	0%	\$4,948,575	\$14,502	0%	\$4,948,575	\$4,948,575	100%
Expenditures:									
Total Expenditures	\$4,961,375	\$4,424,900	89%	\$4,948,575	\$4,464,575	90%	\$4,948,575	\$4,948,575	100%
Excess (Deficiency of Revenue over Expenses)	<u>30,000</u>	<u>(4,412,994)</u>		<u>0</u>	<u>(4,450,073)</u>		<u>0</u>	<u>0</u>	
Beginning Fund Balance:	\$6,175,518	\$4,508,579		\$7,376,252	\$7,376,252		\$7,376,252	\$7,376,252	
Ending Fund Balance:	\$6,205,518	\$95,585		\$7,376,252	\$2,926,179		\$7,376,252	\$7,376,252	
BUILDING FUND (Fund 41):									
Revenues:									
Total Revenues	\$5,000	\$340	7%	\$2,500	\$152	6%	\$2,500	\$2,500	100%
Expenditures:									
Total Expenditures	\$762,191	\$121,348	16%	\$0	\$0	0%	\$0	\$0	100%

	<u>2020-2021 Budget</u>	<u>2020-2021 Year to Date</u>	<u>Percent of Budget</u>	<u>2021-2022 Budget</u>	<u>2021-2022 Year to Date</u>	<u>Percent of Budget</u>	<u>2021-2022 Budget</u>	<u>2021-2022 Expected Year to Date</u>	<u>Percent of Budget</u>
Excess (Deficiency of Revenue over Expenses)	(757,191)	(121,008)		2,500	152		2,500	2,500	
Beginning Fund Balance:	\$4,293,184	\$4,293,184		\$1,394,360	\$1,394,360		\$1,394,360	\$1,394,360	
Ending Fund Balance:	\$3,535,993	\$4,172,176		\$1,396,860	\$1,394,512		\$1,396,860	\$1,396,860	
CAPITAL RESERVE CAPITAL PROJECTS FUND (Fund 43):									
Revenues:									
Total Revenues	\$600,000	\$0	0%	\$850,000	\$0	0%	\$850,000	\$850,000	100%
Expenditures:									
Total Expenditures	\$618,345	\$54,172	9%	\$850,000	\$283,672	33%	\$850,000	\$850,000	100%
Excess (Deficiency of Revenue over Expenses)	(18,345)	(54,172)		0	(283,672)		0	0	
Beginning Fund Balance:	\$794,326	\$794,326		\$1,401,948	\$1,401,948		\$1,401,948	\$1,401,948	
Ending Fund Balance:	\$775,981	\$740,154		\$1,401,948	\$1,118,276		\$1,401,948	\$1,401,948	
PUPIL ACTIVITY FUND Fund 23 (Previous Fund 74):									
Revenues:									
Total Revenues	\$520,000	\$0	0%	\$510,000	\$0	0%	\$510,000	\$510,000	100%
Expenditures:									
Total Expenditures	\$530,000	\$98,499	19%	\$510,000	\$0	0%	\$510,000	\$510,000	100%
Excess (Deficiency of Revenue over Expenses)	(10,000)	(98,499)		0	0		0	0	
Beginning Fund Balance:	\$431,894	\$431,894		\$507,749	\$507,749		\$507,749	\$507,749	
Ending Fund Balance:	\$421,894	\$333,395		\$507,749	\$507,749		\$507,749	\$507,749	
TRUST AND AGENCY FUND (Fund 79):									
Revenues:									
Total Revenues	\$500	\$280	56%	\$560	\$120	21%	\$560	\$560	100%
Expenditures:									
Total Expenditures	\$0	\$0		\$0	\$0	0%	\$0	\$0	

	2020-2021 <u>Budget</u>	2020-2021 <u>Year to Date</u>	Percent of <u>Budget</u>	2021-2022 <u>Budget</u>	2021-2022 <u>Year to Date</u>	Percent of <u>Budget</u>	2021-2022 <u>Budget</u>	2021-2022 Expected <u>Year to Date</u>	Percent of <u>Budget</u>
Excess (Deficiency of Revenue over Expenses)	500	280		560	120		560	560	
Beginning Fund Balance:	\$76,511	\$76,511		\$76,511	\$77,067		\$76,511	\$76,511	
Ending Fund Balance:	\$77,011	\$76,791		\$77,071	\$77,187		\$77,071	\$77,071	